

Message Text

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PAGE 01 STATE 007753

61
ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 L-03 AGR-05 COME-00 TRSE-00

CIAE-00 INR-07 NSAE-00 /035 R

DRAFTED BY EB/FTD:AJWILLIAMS:HM

APPROVED BY EB/FTD:AJWILLIAMS

EUR/WE - WKELLY

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R 131401Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY LISBON

INFO AMCONSUL OPORTO

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E.O. 11652:N/A

TAGS:ETRD, PO

SUBJECT:COTTON CONTRACT PROBLEM

REF: LISBON 103

1. CONTENTS REFTEL DISCUSSED IN DETAIL WITH PRESIDENT OF CIEC WHO WAS VERY APPRECIATIVE OF EMBASSY'S EFFORTS. HE NOTED THAT CIEC LIVERPOOL COTTON ASSOCIATION HAD ARBITRATED CONTRACT ON DECEMBER 5, 1975 AND AWARDED CIEC 414,970 DOLLARS AND 36 CENTS PLUS INTEREST AT 8 PERCENT PER ANNUM FROM DATE OF AWARD UNTIL DATE OF PAYMENT. THUS, CONTRACT IS TECHNICALLY CANCELLED. THERE IS, HOWEVER, NO REASON TO BELIEVE MILL WILL PAY ARBITRATION AWARD MORE READILY THAN IT HONORED CONTRACT.

2. WALTER C. CLARK, CHAIRMAN OF BOARD, CIEC, WILL BE IN LISBON AROUND JANUARY 16 AND WILL CONTACT COMATT TO DISCUSS HOW MATTER SHOULD NOW BE HANDLED. KISSINGER

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Message Attributes

Automatic Decaptoning: X
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Draft Date: 13 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: ETRD, PO, US, COTTON IMPORT & EXPORT COMPANY
To: LISBON
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